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# Brownfields Bulletin



## Another Alternative For Funding Your Project

This is Stanley Consultants' first Brownfields Bulletin since returning from the EPA Brownfields Conference in New Orleans. Thanks to the many of you who stopped by to visit with us at our booth. Stanley Consultants received two "take home" messages from the community and economic development representatives we met at the conference. The number one concern we heard about was the ever-present need to identify funding sources for your redevelopment initiatives. Federal grants have become so competitive and states so strapped for cash that many communities are wondering what else is available.

At a conference panel discussion on this very topic one of the speakers, Dawn Harris Jeffries, a financial advisor from Merrill Lynch, opened our eyes to some new funding opportunities through major banks and lending institutions, many of which demonstrate a commitment to the environment and local economic development through their initiatives, lending practices, and financial products. For example Bank of America:

- supports economic drivers through grants, loans, and investments in "anchor institutions" (arts and culture, higher education, hospitals) in order to help communities where they are located build human, intellectual, and physical capital.
- donates more than \$200 million each year to help strengthen the diverse communities it serves. Two of the mechanisms Bank of America uses to do this are:
  1. The [Neighborhood Excellence Initiative®](#) - in 44 domestic markets.
  2. [Local and national grants programs](#) - local grant making activities can and do vary, depending on local community needs. The majority have no deadline.

If your project has hit a funding roadblock, talk to your banker to see if the goals of your project align with any of the bank's policy commitments. For more information on funding opportunities available through Merrill Lynch, you may contact Dawn Harris Jeffries directly at [Dawn\\_Jeffries@ML.com](mailto:Dawn_Jeffries@ML.com) or 614-225-3012.

The concern we heard about almost as often while at the conference was the difficulty communities have marketing their cleaned up properties. Our Brownfields Bulletin next quarter will provide tips and insights on marketing strategies. Between now and then take a look at the EPA Brownfields Cleanup Stanley Consultants is doing for the City of Davenport, IA in an article at [Blue Planet Green Living](#).

If you would like more information on brownfield redevelopment funding opportunities, or grant writing please contact Cynthia Quast, P.E., Brownfields Redevelopment Department Manager at [quastcindy@stanleygroup.com](mailto:quastcindy@stanleygroup.com) or 319.626.5316.

### Community Assistance

Stanley Consultants is proud to have assisted the following communities with their successful applications:

Northwest New Mexico Council of Governments - \$1,000,000 Coalition Assessment

City of Carson City, NV - \$400,000 Assessment

City of Firebaugh, CA - \$400,000 Assessment

City of Grass Valley, CA - \$400,000 Assessment

Riverside County Development Agency, CA - \$200,000 Cleanup

City of San Pablo, CA - \$400,000 Assessment

City of Sparks, NV - \$400,000 Assessment

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